

# LACAHSA FY25-26 and FY26-27 Funds Transfer



Estimated remaining FY25-26 ~ \$7,639,779 + interest income  
FY 26-27: \$7,934,126

Total ~ \$15,573,905

# 14-Month Budget

## SBRHT 14-MONTH BUDGET

	<u>May-June 2025</u>	<u>FY26-27</u>
<u>Revenue</u>		
PPO	\$5,581,242	\$5,676,440
PPO Flex	\$1,661,279	\$1,671,702
Technical Assistance (PPO)	\$359,757	\$508,484
Sector Liaison	\$37,500	\$77,500
<b>Total Revenue</b>	<b>\$7,639,779</b>	<b>\$7,934,126</b>

<u>Expenses</u>		
Staffing/Management	\$39,271	\$345,875
Sector Liaison	\$11,302	\$67,813
Strategic Consulting	\$32,000	\$150,000
Marketing/Conferences/Training	\$5,000	\$40,000
Legal and Accounting	\$18,183	\$129,100
Software and Offices Supplies	\$633	\$39,800
Insurance	\$1,367	\$8,200
Subtotal Allocated Expenses	\$107,756	\$780,788
Unallocated PPO TA/Administration	\$1,222,488	\$723,715
Unallocated PPO Programs	\$6,309,534	\$6,429,624
<b>Total Expenses</b>	<b>\$7,639,779</b>	<b>\$7,934,126</b>

(PPO Funds must be obligated within a year after allocation by LACAHS Board and expended within 3 years after obligation)

# LACAHSA Technical Assistance Request for Proposal

LACAHSA released an RFP for Technical Assistance: Innovative Housing Solutions to Produce and Preserve Affordable Housing, Protect Renters, and Prevent Homelessness.

On behalf of the SBRHT, the SBCCOG submitted two proposals with the following partner organizations:

Title of Proposal	Co-Applicant(s)	Status of Submission
Build-to-Own: Leveraging LIHTC for Wealth-Building Homeownership Pathways	The Apex Collaborative	Received Notice of Intent to Recommend Award
Naturally Occurring Affordable Housing (NOAH) Preservation Strategy	HR&A Advisors, Inc. Gateway Cities Council of Governments	Received Notice of Intent to Recommend Award

## LACAHSA NOFA #1 Awards

LACAHSA's Affordable Housing Production and Preservation NOFA was released on December 16.

- Received 242 applications for 127 projects totaling \$1.56 billion.
- A total of \$256 million in capital deployment funds

LACAHSA Board voted 4/15 to approve \$102 million in funding for Round 1

LACAHSA Board will vote on 5/13 to approve \$154.4 million for Round 2

- New Construction of 120 units in the City of Inglewood
- Rental Subsidy for 105-unit Permanent Support Housing development in the City of Carson
  - Construction completed and ready to lease-up

# Looking Ahead for the May Board Meeting

- In Fall 2025, SBCCOG issued a Call for Projects to member cities to identify potential funding opportunities.
- The City of Hawthorne submitted a 93-unit, 100% affordable housing project developed by Abode Communities.
- The City of Hawthorne has committed funding to support the project.
- SBRHT staff, in coordination with its Affordable Housing Evaluation Consultant, will present a recommendation for project approval.



- All units 80% AMI or below
  - 50% of units are below 50% AMI
- 54 Parking Spaces
- Open Space: Central Courtyard & Play Area
- Community Room
- On-site Resident Services
- On-site Property Management
- Laundry Room
- Secured Bike Parking